



Treasurer's Report

Year Ending 31 Dec. 2009

On the following pages appear the year-end financial statements for Paddle Manitoba as of 31 December 2009. Please take note of the following:

1. Accounts are kept on a "cash" system. That is to say, revenue is reported in the month it is received and expenditures in the month they are paid out.
2. All accounts revert to "zero" balance at year-end.
3. We have a rotating set of investments with a guaranteed rate of return. One GIC is available for redemption at any time and four others rotate in such a manner that at least one is redeemable in any given year.
4. Bank reconciliations and Account Statements are produced monthly.
5. These reports have not been audited.

Sincerely,

Sharon Touchette
Treasurer

INVENTORY OF ITEMS OWNED BY PADDLE MANITOBA at December 31, 2009

Qty	Item Description	Location/Contact
1	trailer probably will never move again.	All at LaBarrière Park
1	large plastic container (green top)	“
12	blue and yellow kneeling pads	“
2	stick buoys	“
1	Grumman yoke (in container not on canoe)	“
7 -	17 foot Grumman Canoes (need new painters, some bailers)	All at LaBarrière Park
	GBME1633M83J-7S Super with Grumman Yoke	“
	GBME1622M83J-7S Super	“
	GBM19404B585 STD with Kneeling thwart and yoke	“
	GBME1597M83J-7S Super with Kneeling thwart and yoke	“
	GBME1613M83J-7S Super with Kneeling thwart and yoke	“
	GBME1614M83J-7S Super with Kneeling thwart and yoke	“
	GBM19414B585 STD	“
*GBME1593M83J-7S Super This canoe was stolen this summer There is a police report with the city of Winnipeg - R09-64657 .		
2	Black Master bolt cutter proof pad locks)	All at LaBarrière Park
3	Master pad locks Blue	“
2	Master pad locks Yellow	“
1	black Kryptonite U lock	“
1	yellow Kryptonite adjustable padlock	“
1	1/4 inch hardend steel chain silver (replaced kryptonite cable that was cut when canoe taken summer 2008).	“
1	1/4 inch hardend steel chain black (replaced kryptonite cable that was cut when canoe was taken summer 2009)	“
1	lighter cables (second cable was cut when canoe taken 2009)	“
8	Whistles	“
7	Throw bags (4 red, 1 yellow, 2 orange)	Charles Burchill
1	keyhole life jacket	“
14	Youth/Infant PFDs(One Missing 2009)	“
18	Adult PFDs(Missing 2 newer Extra sport PFDs Missing 4 other adult PFDs)	“
8	Black plastic/aluminum paddles	LaBarrière Park
12	Yellow plastic/aluminum paddles	LaBarrière Park
12	Wood paddles (1 longer, 2 shorter)	Charles Burchill
9	Redtail Ottertail paddles(Missing 1)	“
1	Adventure first aid kit	“
1	floating key chain w/ keys for master padlocks & Kryptonite locks (throw bag attached to keys belongs to Charles Burchill)	“
1	30-cup coffee urn, fending equipment	Fort Whyte Alive
1	Filing cabinet	“
	Outdoor & backcountry information, maps & routes collection donated by Jim McKay	“
	Books available for sale (by Gahlinger)	“
	T-shirts (few)	”
2	cash boxes	Sharon Touchette
16	Films (Member Loan Library)	“
	Paddle Manitoba/PaddleFest Banners	“

Financial Statement of the 21st Annual General Meeting of
Paddle Manitoba
23 January 2010, Fort Whyte Alive Centre



Paddle Manitoba

Financial Statements

December 31, 2009

(Unaudited)

Paddle Manitoba
STATEMENT OF FINANCIAL POSITION
As At December 31, 2009
(Unaudited)

		2009	2008
Current Asset			
	Cash	\$ 7,322.99	\$ 4,230.16
	Cash Box	20.00	88.00
	Account Receivable	-	2,380.00
	Short Term deposit	<u>3,467.72</u>	<u>3,405.04</u>
	Current Assets Subtotal	10,810.71	10,103.20
	Investments	20,730.55	19,788.19
	Property, plant and equipment	-	-
TOTAL	ASSETS	\$ 31,541.26	\$ 29,891.39
Current Liabilities			
	Cheques written and outstanding	\$ 2,187.20	\$ 1,511.19
ASSETS	NET OF LIABILITIES	\$29,354.06	\$28,380.20
Unadjusted	Cash position, beginning of year	\$28,380.20	\$23,642.90
Contributions	(net gains/losses) from operations	974.73	4,737.30
CASH	POSITION END OF YEAR	\$ 29,354.06	\$ 28,380.20

Paddle Manitoba

STATEMENT OF OPERATIONS(Unaudited)

For The Year End December 31, 2009

	General Fund	
<u>REVENUES</u>	<u>2009</u>	<u>2008</u>
Bank Interest (cash account)	0.78	.69
Bingo		1,500.00
Donations	60.00	69.31
Fort Whyte Partnership	1,396.79	1,730.00
Insurance	737.50	920.00
Member Meetings	67.00	128.00
Memberships	4,210.00	6,840.00
Merchandise - CDs, Clothes, Gear	120.00	128.00
Paddle Camp	4,525.00	2,453.00
PaddleFest	2,874.00	6,323.00
Wednesday Night Paddle & Other	1,075.00	459.00
Wilderness First Aid Course	3,225.00	
	<u>\$18,291.07</u>	<u>\$21,198.72</u>
EXPENSES		
Advocacy	50.00	
Equipment & Canoe Operation	342.78	1,491.68
Instruction Subsidies & Program	1,487.84	
Insurance	2,237.05	1,491.57
Member Meetings	837.26	285.75
Memberships	1,282.60	316.44
Merchandise - CDs, Clothes, Gear	0.00	0.00
Newsletter - The Ripple	2,098.99	6,192.25
Operating and Administration	807.81	370.46
Paddle Canada Dues	420.00	420.00
Paddle Canada Conferences	879.84	
PaddleFest	1,750.40	3,865.26
Telephone	1,344.60	852.61
Volunteer Appreciation	292.40	968.00
Website Operation	259.77	107.40
Wilderness First Aid Course	3,225.00	
	<u>\$ 17,316.34</u>	<u>\$ 16,361.42</u>
Excess (deficiency) of revenues over expenses	974.73	4,737.30
Investments opening balance	23,193.23	22,648.51
Investment interest	1,005.04	544.72
Investments closing balance	<u>\$ 24,198.27</u>	<u>\$ 23,193.23</u>

Paddle Manitoba
OPERATING BUDGET
For The Year End December 31, 2009
Preliminary (Unaudited)

	2009			2010
	Actual	Budget	Variance	Budget
REVENUES				
Bank Interest on Investment	1,005.82	550.00	455.82	1000.00
Bingo	0.00	\$ 1,500.00	(1,500.00)	1,500.00
Donation	60.00	50.00	10.00	60.00
Fort Whyte Partnership	1,396.79	1,800.00	(403.21)	1,400.00
Insurance	737.50	650.00	87.50	900.00
Membership Meetings	67.00	0.00	67.00	60.00
Membership	4,210.00	1,500.00	2,710.00	4,500.00
Merchandise - CDs, Clothes, Gear	120.00	50.00	70.00	200.00
Paddle Camp	4,525.00	2,000.00	2,525.00	1,800.00
PaddleFest/ Waterwalker/ Clinics	2,874.00	1,000.00	1,874.00	1,800.00
Wednesday Night Paddle & Other	1,075.00	400.00	675.00	800.00
	\$19,296.11	\$9,500.00	\$9,571.11	\$14,020.00
EXPENSES				
Advocacy	50.00	0.00	50.00	50.00
Equipment & Canoe Operation	342.78	200.00	142.78	2,140.00
Instruction Subsidies & Program	1,487.84	2,000.00	(512.16)	1,500.00
Insurance	2,237.05	1,500.00	737.05	2,250.00
Member Meetings	837.26	200.00	637.26	800.00
Memberships	1,282.60	0.00	1,282.60	1,200.00
Merchandise - CDs, Clothes, Gear	0.00	100.00	(100.00)	400.00
Newsletter - The Ripple	2,098.99	0.00	2,098.99	300.00
Operating and Administration	807.81	2,400.00	(1,592.19)	800.00
Paddle Canada Dues	420.00	450.00	(30.00)	420.00
Paddle Canada Conferences	879.84	500.00	379.84	900.00
PaddleFest/ Waterwalker/ Clinics	1,750.40	0.00	1,750.40	1,000.00
Telephone	1,344.60	900.00	444.60	1,400.00
Volunteer Appreciation	292.40	300.00	(7.60)	300.00
Website Operation	259.77	200.00	59.77	600.00
	\$14,091.34	\$8,750.00	\$5,341.34	\$14,020.00
Excess/deficiency of revenues over expense				